





# McGill Daily

THE OLDEST COLLEGE DAILY IN CANADA

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Montreal, Friday, December 13, 1935  
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## College: A Material Advantage

THERE has been much sneering and wisecracking in a more or less high-toned manner by the interests of big business and the forces of comparative illiteracy as to the merits, practically speaking, of an Arts Degree, and much beating around the proverbial bush by Arts undergraduates in quest of the proper answer to this vexatious problem. Most of them, if the plain horrible truth be told, are at a loss for an adequate solution. They are happier in the security of a campus and have no desire to do battle with the world — not yet anyway. They realize they can more easily soothe their vanity by becoming President of the Highbrow Society at McGill University than office-boy in the confines of Associated Hardware's least important plant. They acknowledge the distressing fact that the day will ultimately come when most of them will of necessity have to take on themselves the role of the working-man, and in a very minor aspect, usually. Their thoughts deviate as much from graduation as possible. They prefer the cocoon existence of college to the dusty trail of business.

Now insofar as the undergraduate seeks education and uplift in college and activity in an extra-curricular career, he is following normal tendencies and no one will find any objections to his attitudes and enterprises. But the point where most of us leave off and delve into absurdity is in merely taking for granted the fact that an Arts Degree gives us nothing in a commercial sense. One of the singular advantages of college should be, and for the very reason, that an assiduity can be acquired that is of tremendous aid in the world at large. In many of the Arts courses a knowledge is easily obtained of vital facts that politicians and entrepreneurs and every Tom, Dick, and Harry strive to grasp during long years of toil outside college walls. In short, if we compete with the business world on its own terms of taking at least our fair share and not being overly scrupulous, and using to the full every trick that we have picked up, every scrap of information, we will find that the row we have to hoe is surprisingly easy. The trouble is that very few undergraduates are clever enough to realize that the bulk of fact they receive in college has some tangible value, that it can be put to economic, commercial, political, or what-have-you use. If the university graduate would stop thinking that the business world bullied him, and make himself the aggressor, he would discover commerce a very susceptible victim to his college-bred cunning. Let us freshen up our latent business faculties.

## Season Hockey Tickets

SOME time ago the Athletic office announced that it was putting on sale hockey tickets which included admission to all four of this season's intercollegiate hockey games. These tickets are available to McGill students at the lowest possible rates, two dollars for all four games, or in the event of an exchange being made on student coupons at one dollar and fifty cents.

It is unfortunate that so few students have taken advantage of the opportunity so offered. These intercollegiate games should be the greatest possible drawing card to college students. McGill and Toronto are traditional rivals and Toronto has always been noted for producing fighting hockey teams. International intercollegiate games may not provide hockey fans with the best possible fare, but it is a well known fact that what these American college teams lack in straight hockey ability they more than make up for in enthusiasm. We can remember the occasion not so many years ago, very recently in fact, when the Forum was packed with hockey fans anxious to see a highly touted Harvard team swing into action. McGill lost on that occasion and were not ashamed to do so.

Tonight we meet Yale; on February

# MUSIC

## Jean Sibelius

LAST Sunday, December 8th, was the seventieth birthday of the man who is popularly conceded to be the greatest of living symphonic writers, Jean Julius Christian Sibelius. It was commemorated by the playing of his works by symphony orchestras all over Europe and America, and was the occasion of national celebration in his native country, Finland.

Born in the rugged northwest of that country, Sibelius was not destined to have the desperate struggle for existence which has been the lot of so many of the greatest musicians. He was the son of a well-known doctor of old peasant stock, was given a good education, and entered upon the study of law before his fore-ordained mission in life claimed him, and he abandoned the profession for the study of music at the conservatory of Helsinki. From there he went to Berlin, and finally finished up at Vienna. On his return to his native land his sudden change was rewarded, for his success in his art was immediate; after three years of teaching his reputation as a national composer prompted the State to give him a life grant which enabled him to retire in 1897, and devote himself entirely to composition. Since then his life has been uneventful except for short trips abroad to America and England.

One would think that a life of unbroken peace such as his would be unproductive of the emotional experiences which colour a composer's work, and give it real value, but Sibelius does not require such stimulus for his work, and the emotional has very little part in it. He is essentially patriotic, and a national hero in his own country. Whether it is the natural veneration of a small, highly cultured people for an artist of their own, or the acknowledgment of the influence on national prosperity of his propagation of their national folklore, of which they are justly proud, is a question that must remain unanswered.

It is true that he did write certain works from a sense of public duty. The best-known work, "Finlandia," belongs to this category. Moreover, much of his work, however spontaneous, has its source in the wealth of saga and legend which seems to form part of the life of the people; such are the tone-poems Swan of Tuonela, Pohjola's Daughter, Tapiola, En Saga, and others. Though primarily stern Tavit, he has adapted himself to the atmosphere and spirit of other lands in his Karelia music, his incidental music to episodes from Swedish history and fable, and his scenes from classical antiquity. The real individual, however, is revealed in his symphonies; these are original to the highest degree, being untrammelled by close adherence to the traditional symphonic form; he seems to abhor thematic development, and works out his ideas as a mosaic rather than a web; thus the pattern is no less beautiful, but is more clear-cut. To put it bluntly, it is a solid music with no padding. Perhaps the main reason for his great originality is that he never came under the influence of a dominant foreign master. Some say that they can detect traces of Brahms in certain of the symphonies, but it is a mere coincidence that Brahms' style happened to suit the idea in his mind.

Predominant throughout Sibelius' work is the spirit of the Finnish countryside, the howling winds, and the breath of the pines. The stern struggle with nature for existence is ever in the background. The result is frequently melancholy but never morbid, sometimes tender but never sentimental. Throughout his striking individuality prevails. Such is the greatest of living composers, a lone figure in music, unheralded by his predecessors, and unimitated because inimitable.

G. H. M. C.

## Coles and Yanova With Orchestra

The concert of the Montreal Orchestra, directed by Douglas Clarke, next Sunday afternoon, will end the first half of this season; there will be an interval in the concerts which will begin again on Sunday, January 5th.

Two big works are in next Sunday's program; one of these is Sibelius' first symphony in E minor, with which the orchestra will do honor to the composer's seventieth birthday, which occurred this week; the other is Bach's concerto in C minor for two pianos and orchestra, in which the pianists will be Ella Coles and Naomi Yanova, the Toronto pianists whose playing is a ready well known to Montreal concert goers. The concert will begin with Humperdinck's overture to "Hansel and Gretel" and end with the March to the Scaffold from Berlioz' "Symphonie Fantastique." Arensky's variations for string orchestra on a theme by Tchaikowsky will come in the middle of the concert.

## Dream

THE other night I had a dream. It was such a peculiar dream that I feel I should tell everybody about it, in case they could explain to me just what it was about, and tell me what it really meant. Well, the dream began the way dreams begin, with a sort of a mist, which gradually dissolved before me until I found myself walking along a corridor in the Court-House with a classmate of mine. (I suppose I should explain that I am a student in the Faculty of Law). We went into the Prothonotaries' Office and were doing our best to attract the attention of one of the Deputies, when in rushed an other who came straight up to us and said: "Would you two kids please come along and see Judge Demers?"

We hurried out after him, and as we all tore along the corridor I asked him what the judge wanted us for. He replied that we were to defend a prisoner who couldn't afford a lawyer. I said that this was highly irregular as we were merely students and weren't allowed to appear before the

22 Harvard. Is it not conceivable that these games may well produce the same brand of hockey as was provided on that other memorable occasion? We feel that it is. If Harvard comes here with a record of victories every McGill hockey fan will be clamoring for tickets; and if they are not available will join in the general criticism levelled at the Athletic Board. Now however when the opportunity is presented to buy reserved tickets at a reasonable price there are no takers.

Is this being reasonable?

Courts. He said that didn't matter, that the judge would fix us up, and that we had better get some gowns from the Advocates' Vestibule, which we did.

As soon as we were gowned, he rushed us off again to the courtroom. While we were waiting for an elevator, I asked him what the case was about. He replied: "Breach of promise and seduction." I thought: "Good Lord! we haven't had that yet this year." But I didn't say anything to him. The next thing I can remember is stopping outside the door of the courtroom, straightening my collar, smoothing my hair, and saying to myself: "Look here, my boy, this is your big chance to make a name for yourself." Then I opened the door and marched right in.

The first thing I noticed was that there was a vast crowd in the body of the courtroom that seemed to shade off into blackness. The next thing I noticed was that the prisoner was looking very sad and forlorn and embarrassed sitting up there in a funny chair about ten feet to one side of the Judge. I went straight up to him and said that I was defending him and that I was sure he was innocent, and asked him what his defence was. He said he didn't have any, which look me aback for a moment, but I just pulled him on the back and went and sat down.

Just then a great bell sounded outside in the corridor, and the judge, who had been busy turning over the papers on his desk, looked up and said: "My God! closing time already! But we must get on with the case anyway." He then got up and closed the door into the corridor, sat down again and said that everyone was to be as quiet as possible so that no one else should know that we were still sitting. This was really frightfully funny, because Demers, J., is a most dignified gentleman with a patriarchal beard and a very grave manner. Then he called upon the plaintiff for the prosecution to give evidence. (It was really a most awful mixture of Civil and Criminal procedure.)

I now noticed for the first time that I was being opposed by the six best lawyers in Montreal. They were sitting in a row in front of the prosecution, who looked like a nice little girl. Behind her were standing her mother, who was a gigantic sort of bullying woman, and her father, who looked very henpecked. The lawyers now rose as one man, and moving and speaking as a chorus, made out a pretty terrific case against my client. When they had finished they sat down, there was a sort of murmur from the crowd, and the judge looked at me with a quiet smile and asked me what I had to say in reply.

I had no idea of what to do next, but I just got up and said that I had here a document which would completely exculpate my client. I then looked over at my colleague who was seated a couple of seats away from me and asked him to hand me the paper. He looked awfully puzzled, for which I didn't blame him, but nobly made a show of searching in his pocket, and finally produced something which looked like a dirty envelope and handed it to me.

I took it and started to unfold it. Immediately it began to grow in my hands until it became almost unmanageable. Finally I got it straightened out and started to read it. When I realized to my horror that it was my B.A. degree from McGill. There was nothing to do but go on, so, putting into my voice all the expression I could muster, I rolled out the Latin phrases sonorously. I ended up by reading the signatures with tremendous emphasis, and fell back exhausted.

Loud cheers broke out on all hands, and even the judge and the opposing lawyers joined in. I had won my first big case! And even as the realization swept over me, the whole business faded away into mist, and my joy was only marred by the sound of the defendant wailing: "But I don't want her for a mother-in-law!"

Altogether quite an experience; but what does it mean?

## The Shows Next Week

### Palace Theatre

"Mutiny on the Bounty" with Laughton, Gable and Tone is held over for the third week.

### Capitol Theatre

"The Last Days of Pompeii" opens today, with Preston Foster, Dorothy Wilson, Basil Rathbone. "To Beat the Band" is added, with Hugh Herbert, Helen Broderick, and others.

### Loew's Theatre

"Three Cheers," a stage revue featuring Medley and Dupree, starts today. "Jalna" is the main film with Kay Johnson, Ian Hunter and others. The supporting film is "Little Big Shot," with Sybil Johnson.

### Imperial Theatre

"Hot from Hollywood" revue starts tomorrow with new chorus, etc. "Bonne Chance" with Sacha Guitry and Jacqueline Delubac is the main film, in French, with "Waterfront Lady" in English, added featuring Ann Rutherford.

## Winter Wonderland, Or With Engineers in Eaton's Toyland

WHILE your reporter was wandering through Eaton's Toyland in pursuit of the Higher Education the other day, he was overjoyed to see a great number of bright young faces gazing fondly at the pretty objects on all sides. By the earnest, simple looks on their beaming countenances, he was at first tempted to believe that it was a convention of visiting firemen, but upon closer inspection it proved to be members of a strange sect known as "The McGill students," a clan from the Western Highlands of Scotland, which settled in Montreal about the close of the eighteenth century, the members of which have the heebie-jeebies from eating oat-cakes, and take whiskey on their porridge. They seemed strangely fascinated by all the barbaric wonders that surrounded them. Some of them stood open-mouthed when a fire-alarm sounded, and declared it must be a device of the Arts Faculty as it seemed to embody an ideal of Higher Education (they were Engineering men).

Then the Engineering men discovered a beautiful little choo-choo which goes around a circle about twice (admission twenty-five cents), when everyone walks in and gets a present. These boys were in their element, and then one of the graduating class proceeded to find out the relative boiler-pressure of the locomotive by sitting on the exhaust-valve. He declared: "By no other means can I so accurately discover the marvels of the high-pressure compound." When we last saw him, he was racing the

# NOTICES

No notice will be accepted over the telephone. All notices must be in the hands of the Night-Editor not later than 10.00 p.m., otherwise they will not appear.

## STUDENT RATES

Announcement has been made from the Registrar's Office that special fares are available to students and professors who wish to go home for the holidays. Those buying railway tickets are requested to make enquiries before doing so and to obtain the special forms necessary to obtain the reduced rate, at the Registrar's Office without delay. (59)

## OUT OF TOWN STUDENTS

Out of town students who wish to be invited out for Christmas, should leave their names with Miss Heasley now. (59)

## JOB

Any male student in the first year who would like to earn some money for Christmas, leave name and phone number in Locker 315 in the Arts Building. (59)

## STUDENTS LEAVING CANADA FOR THE CHRISTMAS HOLIDAYS

Students crossing the border at Christmas time, who require certificates, may obtain these at the Registrar's Office, but must give at least twenty-four hours' notice. (59)

## PHYSICAL SOCIETY

The fifth seasonal meeting of the Society will be held at 5 P.M. today in the Main Lecture Theatre of the Macdonald Physics Laboratory.

Speaker: K. A. Evelyn.  
Subject: Research on the Border-line Between Physics and Medicine. All interested are invited to attend.

## SCHOLARSHIPS AVAILABLE

Washington University, St. Louis, Missouri, is offering a number of fellowships and scholarships in the Faculty of Graduate Studies and Research.

Further information and application forms may be obtained from the Secretary, the Board of Graduate Studies, Washington, Washington University.

A notice listing the available awards is posted on the notice board of the Arts Building.

## MINING AND METALLURGICAL SOCIETY

The Mining and Metallurgical Society will meet Tuesday afternoon at 5 o'clock in the Chemical Building. Dr. Gill will speak.

## MASONIC CLUB

A regular communication of the University Lodge No. 84, G.R.Q., will be held on Saturday night, Dec. 14, at eight o'clock in the Masonic Temple corner of Sherbrooke St. West and St. Mark Streets. The installation of officers will take place. Masonic Club members are cordially invited.

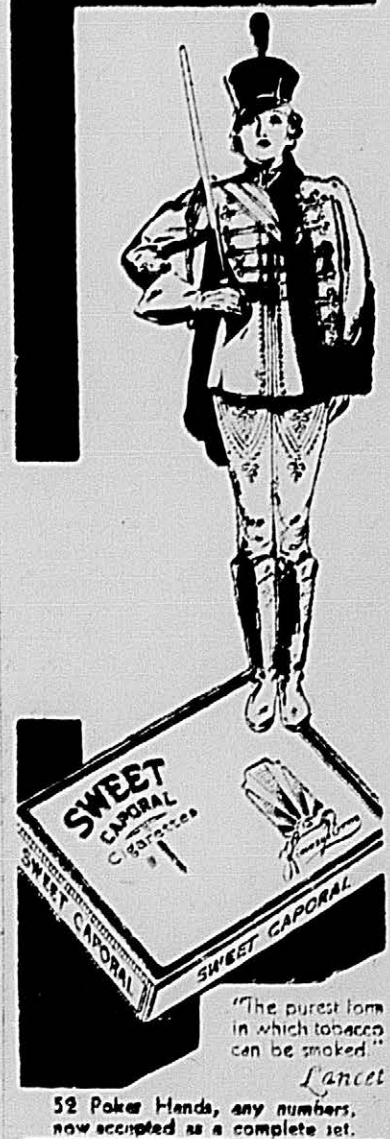
## GRADUATE STUDENTS' ASSOCIATION

Third general meeting, with dancing, orchestra and refreshments, beginning

fast afternoon train to Toronto, thoroughly inspired with the wonders of the modern locomotive. Another student exclaimed: "Ah! an engine! I shall proceed to discover the relative tractive effort!" He then put his finger under the driving-wheel and was not disappointed with the result.

We came away from Eaton's wondering and wondering about the marvels of science and particularly about the strange creatures with the strange instincts, called Engineers.

# SWEET CAPORAL CIGARETTES



52 Poker Hands, any numbers, now accepted as a complete set.

## A Message to College Men

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## CRIME AT BLOSSOMS

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Picture In The  
Campus Life Section



# Bobby Bell's Boys Battle Battering Bulldog Brigade

**Water Polo Squad Meets Varsity For Crown At Toronto**

**Play Second Game of Home and Home Series**

## SIX GOAL MARGIN

Outmaxing a successful season's activity McGill's Senior Polo Squad leave for Toronto this afternoon to finish off the Varsity Blue Boys in the final game of the series tomorrow night. With a six goal lead staked them in the first game of the series last Saturday the big Red team should have little difficulty annexing the Intercollegiate Championship for the third year in a row.

The Red Mermen have had an active season at home and ended up going great guns. The only team able to defeat them all season was the Dominion champion Y.M.H.A. squad. The men who bore the brunt of the work and turned out regularly under George Vickerson's guidance deserve plenty of praise. The team has developed into a fast swimming, fairly good passing aggregation. They should come home with their laurels safely tucked away for another year.

The Varsity squad seemed unable to get going in last week's contest but

## Red Squad Meets Yale This Evening At Forum

**Student Coupons Will be Honoured — McGill's First Intercollegiate Game of Season — First of a Two Game Series With the New Haven Squad — Series Split Last Year — Several New Men on Yale Team — Pacaud Replaces Tennant in Red Goals — Several McGill Regulars Ineligible**

THIS evening at the Forum probably the strongest American collegiate hockey team will clamber over the boards to meet McGill's hockey hopes. The Redmen will be hosts to the strong Bulldog squad from Yale. This is the first intercollegiate game of the season for McGill and it takes on an international aspect. The series with Yale has developed into an annual fixture and is decidedly a part of McGill's hockey season.

Each year that the boys from New Haven have invaded our fair city they have brought a stronger squad. And it appears that this year will be no exception. The Blue and White pucksters of Yale are recognized as one of the best amateur organizations in the east. The students at Yale are beginning to take their hockey very seriously. This winter the pastime has been made a major sport and the team has a schedule of twenty games lined up.

Last season the Bulldogs were dribbled at the Forum to the tune of 3-1 but bounced right back when they defeated the Bell Brigade 2-1 at New Haven. So the game tonight should settle the matter as to which is the better team. The Ells have seven of the regular squad left from last year. They will be without former goalies Snyder, who put on such a sterling performance at the Forum last year. However the position between the posts will be filled by Dick Pearce who is reported as being a better than average net-janitor.

The ranks of the 'Skating Studs' will be considerably depleted by eligibility rules. Cliff Mackay, Alex. Duff and Russ McConnell will all have to do their playing from the players' bench as they are all ineligible to face the Ell forces. The same applies to Dave Tennant so the Bell Boys will be without the services of their regular goalie. In his place Bob Pacaud who has been playing so well with the Bushwackers will keep house in the McGill nets. But with Captain Meiklejohn and Fred Wigle on the defense in front of him he will have plenty of support.

Shepard and Wilson will form the regular rearguard for Yale in front of Pearce. Captain Mills of Yale will be another of the starters for his team. Mills will be playing at centre. The other two forwards that will be starting on the wings will be two newcomers. Moore and Badger. Childs, Crockett and Nagel are the three other men who will be making their first appearance on the Forum ice.

Cooke, Gazarin, Pillsbury and Robinson are all back with the team and will be seen in action again tonight. Last season Yale successfully defeated Harvard, Princeton and Dartmouth. These are the four teams that make up their intercollegiate league.

Crutchfield, Pidecock, Crosby and Co. are ready to go and after the sound trouncing they gave Ottawa on Wednesday night should put on a fine exhibition that will extend the Bulldogs to the limit. The game is scheduled to start at 8:30 o'clock and student coupons will be honoured.

**TRAINING TABLE**  
Training table will be held at the Union at 4:30 sharp for the Yale and McGill players. Please be on time.

## McGill Basketeers Play Doubleheader Against Central 'Y'

**Both Seniors and Intermediates Will be in Action**

### TOMORROW EVENING

Tomorrow evening the second McGill basketball doubleheader will take place when the McGill Seniors and Intermediate clash with the Central Y. Senior and Intermediate teams respectively at 8 o'clock and 9:30 o'clock on Montreal High's floor. Both games are scheduled in the Big Six League.

Although losing their encounters across the line the Senior players have already won one league game by beating N.D.G., the defending champions of last year, and expect to add another scalp to their victory string. Central boasts a strong team however and should provide strong competition for the Redmen. Central's coach, Sammy Morrison, and Jim Madden who last year played with N.D.G. will both be in Y.M.C.A. uniforms.

The future game between the McGill Grads and the Seniors is being awaited with much interest by both past and present McGill collegians. With an array of stars such as Small, Young, Ross, Hammond and many

## SPORTS NOTICES

**SOCCER PICTURES**  
Will all who ordered pictures please call for them at their convenience at Hay Finlay's Office.

**GYM PRACTICES**  
Gymnasts are asked to turn out at

### Intercollegiate Hockey Tickets

The Season Tickets for the group of four intercollegiate hockey games are now on sale at the Athletic Office, for the price of two dollars. These are reserved seats in a special students' section in the amphitheatre. They are being issued as a special incentive to students to come out in greater numbers than previously. A reduction of fifty cents per seat can be obtained in exchange for the four corresponding coupons, making the total but \$1.50 for the series.

The Montreal High gym, on Mon. Wed. Fri., at 5 p.m. All beginners will

### R.V.C. Badminton

The following have been dropped from the Club, as they have not attended any of the meetings and other people are waiting for a chance:  
B. Tims, E. Angus, J. Bann, K. Baxter, P. Dakin, M. L. Pyke, P. Macintosh, I. MacLaggan, H. Burrows.  
The revised list of members is:  
B. Wilen, D. Graham, E. Marshall, J. Gliddon, F. Earle, K. MacLaren, D. Brown, K. Morrill, P. Dafee, E. Hunter, A. Naran, G. Madill, D. McCaig, P. Lamb, D. Chalk, P. Morris, M. Hart, E. Chailles, P. Garmaise, B. Locke, S. Heagerty, Z. Malevitch, M. Clarke, L. Strachan, N. Patterson, M. Richmond, R. Duolos, B. Brodie, K. Graham, V. Porli, E. Refhus, B. Dean, A. Jackson, H. Hillborn, A. Dunn, B. Cayford.

There will be a meeting next week on December 17th and 18th. There will be a round robin tournament, at the beginning of the term, to decide the team which will go to Kingston to play Queen's. After Christmas the

## Sports Correspondence

Sports Editor,

The Daily,

Dear Sir:

Unfortunately your correspondent, "Progressive," did not discuss the question of exorbitant charges exacted by McGill authorities for admission to intercollegiate football games at the Stadium—exorbitant when the public considers the brand of football exhibited not alone the student body and alumni but also the general public.

Intercollegiate football is still in the tug-and-haul period of primitive games. If the Board of Governors entertain any idea of paying off the university mortgage, reducing student fees, restoring the reductions in salaries of the professorate, much less laying the foundations of the mythical college gymnasium and dormitory

others the Grads present a formidable front and the outcome of the clash hangs in doubt.

The following Seniors will dress at 8:45 p.m.: Gormley, Leahan, Brown, Bowes, Rutherford, Scriver, Greenblatt, Jensen, Corrigan and de Martini. The following Intermediates will dress at 7:20 p.m.: Wipkier, Mislav, Wykes, Hunter, Wigdor, Pugh, Orr, Purdie, Reynolds, Wolofsky.

be welcome and are assured of every assistance by the McGill coach, Hay Finlay.

### WOMEN'S SKI CLUB

On Tuesday, Dec. 13, there will be a meeting for all interested skiers in Room 12 of the Arts Bldg. at 1 o'clock. This will be only a short meeting but some interesting announcements will be made.

### HOCKEY

The following games are home games at which student coupons will be honoured:  
Today—Yale vs. McGill.  
Jan. 24—McGill vs. Verdun.  
Feb. 7—McGill vs. Toronto.  
" 22—McGill vs. Harvard.  
" 28—Queens vs. McGill.

### REINSTATEMENT

Mercer, R. Theo. II.

### HOCKEY

There will be a game today between the Juniors and Intermediates at 5 o'clock.

### Inter Class Basketball

Engineering I. defeated Dentistry I. yesterday afternoon by the score of 21-18.

Club hopes to play some other badminton clubs and have a return game with Queens here.

### Canadian Air Force —

(Continued from Page 1)

balance. Plans are in progress to enlarge this balance.

The officers of the Club are as follows:

Honorary President—Colonel Bovey.  
Honorary Vice-President—Mr. O. H. Young.

President—A. E. Hill.

Secretary—D. C. Jones.

Treasurer—Paul La Richelière.

In Charge of Glider Maintenance—P. Booth.

In Charge of Car Maintenance—C. Pengelly.

ball structure from dissolution once the Big Four will have digested the recent lessons growing out of the Winnipeg-Hamilton demonstration.

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# ARTS HOCKEY INFORMAL

AT THE UNION

10.30

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## MR. McDONALD'S SPEECH

Private Enterprise and Public Enterprise With Special Reference to Credit.

For the purpose of my remarks I want to define private enterprises as those which are operated for the profit of the owners and which, financially, must stand on their feet, while by public enterprises I refer to those which are backed by Governmental credit, either Municipal, Provincial or Federal. Public enterprises are sometimes operated for profit, but in such cases the profit accrues to the state.

Each regime has certain exclusive fields and there are also certain activities which are carried on by both public and private enterprise. For example, we find that, as a rule, agriculture, mining, lumber, paper, general manufacturing, trading, brokerage and insurance are carried on under private enterprise. On the other hand, such services as fire and police protection, postal service, roads, canals and the supply of water are carried on almost entirely by public enterprise. In certain spheres we find both public and private enterprise functioning—for example, the operation of railways, the supplying of electric light and power and such services as hospitals, education, banking and shipping.

In organized society many of the activities carried on by private enterprise are operated under authority from the Government in the form of incorporated companies, which are brought into being by the Government; and so it follows that in all enterprise, whether private or public, the Government has a definite obligation to supervise the carrying on of the various activities. There are, in fact, two major forces at work for the proper regulation of all enterprises. One is the Government supervision and the other is the extension of credit.

Dealing first with the governmental check on private enterprise, I would remind you of the statutory regulations that are laid down and which must be followed for all corporations created by the state. I refer particularly to the provisions of the various companies acts. In addition to this the Provincial Governments in Canada have set up commissions to supervise the "financing of private enterprise." For example, in Quebec we have a "Security Frauds Prevention Act" and in Ontario we have a "Security Commissioner." Furthermore, there is a good deal of social legislation dealing with such things as minimum wages and hours of work.

In the realm of public enterprise we find a certain amount of check exerted on Municipal Governments. Municipalities are regulated by laws made by the provinces, which set out what money can be borrowed and how it must be employed. In the Provincial field there is a certain check by the Federal Government, but to a lesser degree, while in the Federal field there is a still lesser check on borrowings.

I have said that the other major force regulating public and private enterprise is the extension of credit. In theory the limitation of credit applies in the same way to both public and private enterprise. Money will not be lent in either case unless the lender is reasonably sure that both interest and principal will be paid when due. In practice, however, we find that there is a considerable difference and that private credit is limited more strictly than public credit.

In private enterprise the lenders size up the situation at least once a year, when they take note of the earning power of the company and the security behind its obligations. This annual review is made possible by the publicity which is given to the financial statements of the company concerned. In the past year many changes have been made in the manner in which the annual statements of companies incorporated by the Federal Government must be shown to the shareholders. These changes have been, I think, definite improvements and, while the situation will not be entirely satisfactory until we have similar regulations applying to all incorporated companies in Canada, the situation has been greatly improved and I think we can look forward to the time when all incorporated companies will be required to make public a reasonably detailed statement of their affairs.

In the case of public enterprise, with possibly few exceptions, we do not find this annual summing up of the situation, and the elected officers have not, in the past, given satisfactory statements of their stewardship. In the past few years, Governments have been publishing statements which afford lenders an opportunity of, to some extent, sizing up the situation and establishing the assets and earning power behind their loans, but I don't think it has occurred to the lenders that there was any point in their considering the situation from the same angle as they do in the case of private loans. As a result of this

lack of check on Government borrowings, we find that in recent years the debts of all Governments, whether Federal, Provincial or Municipal, have been accumulating at a most alarming rate, and, what is even more serious, that these increased debts are not represented by increased assets or earning power.

I also want to make reference to the confusion that has arisen in regard to public ownership. The sincere and honest advocates of public ownership are now horrified to find that in Canada it has been perverted into political ownership, and that the expenditure made, not in the public interest, but in the supposed interest of a particular political party. In fact, it seems to me that the main purpose behind Government spending, whether it be in the services of Government or so-called public enterprise, has been to please the voter in anticipation of the next election.

May I say a word about how I conceive all enterprises should be administered, be they public or private. There are usually three parties involved—labour, management and capital—and it is essential that there should be a proper balance regarding the distribution of profits made between these three parties.

I have not referred to the consumers for, in most cases, they are protected by competition, but in certain cases, such as monopolies created by the State, it is important that the consumers should also be considered. To my mind, it is the function of the Government to see that public and private enterprise is conducted in such a way that these various interests are given a fair deal.

Despite the abuses of the system of private enterprise which have been claimed in the last year, I think that the record of private business in Canada has not been bad, and there are some instances where it has been particularly good. I refer to the record of the chartered banks of Canada in the last hundred years. They have been under careful Government regulation, and the form in which their accounts must be published has been strictly laid down. The balance between the various elements has, in the case of the banks, been pretty well maintained. The employees have never had what in Canada is considered as high rates of pay, but their jobs have been comparatively secure and their old age has been well provided for by pension funds built on very sound lines. I do not believe that the management of our Canadian banks has ever received an excessive share of the profits and, taking into account the double liability of which the shareholders are subject, the return that they received is not out of line with the risks they run. I believe the present return to the shareholders is something in the neighbourhood of four percent. There have, of course, been troubles in banks, for in our own memory, there was one failure where the shareholders were called upon to make good their double liability, but we must remember that bankers are also human and that human judgment can err in a bank as it does in other realms of business.

There are two other instances that I am going to cite and on which I am going to leave you to exercise your own judgment. In 1914 one of the banks woke up to the fact that it had loaned over \$50,000,000 to one railway group. After the outbreak of War there was a bit of a panic and the Government took over those loans. It was stated that the action of the Government was justified as a War measure. If the Government hadn't taken over those loans, it would have been a very serious matter, not only for the shareholders of that bank, but possibly also for the depositors, and even the note-holders.

The other instance occurred after the War when one of the banks of this Province was enabled to carry on by being given a special loan of \$15,000,000 by the Provincial Government. I believe that loan has been largely repaid, but you will understand that repayment has come out of subsequent profits earned by that bank.

To the extent that either of those situations was caused by bad management, it is possible that in the long run it would have been better to withhold the Government support and let the banks face the issue.

The point I want to make is that it is not wise to protect the creditor too much, and in some instances it may not be fair. You will often hear supporters of the governmental policy regarding the Canadian National Railways saying that it was the failure of private enterprise in the Grand Trunk Pacific and Canadian Northern Railway developments that necessitated the Government taking over the enterprises. Is it not that the failure of those two enterprises should have been borne by the people who lent their money to the development of the enterprise, rather than having them protected to the detriment of the public of Canada? Whether you consider that private enterprise is to blame for

## ATTENTION ARCHITECTURE, LAW, THEOLOGY '36

## OLD MCGILL '36

The following students MUST have their photographs taken THIS WEEK at Boris Studios, Dominion Square Building. The studios are open between 9 a.m. and 9 p.m. Fee per student is \$2.00 (to be paid at time of sitting). This includes choice of four proofs, engraving of photograph for Annual, and one finished portrait of any size up to 8" x 10". Appointments are advisable but not necessary. Architecture, Max Roth OR. 6183; Law, Charles Wayland, DE. 5184; Theology, Selwyn Willis, FI. 1954.

## ARCHITECTURE

Dixon, M. G.  
Fleishman, M. H.  
Kugel, J. J.

## LAW

Louis, M. A.  
Chasse, P. E.  
Dunn, W. J.

## THEOLOGY

Manley, C.  
Porteous, J. F.  
Simpson, R. G.  
Tees, H. H.  
Walker, R. H. E.  
Wayland, C. H.

## THEOLOGY

Budgen, E. B.  
Budgen, W. A.  
Foote, C.  
Hutton, T.  
Kerr, D.

## Kerr, S.

MacLellan, A. D.  
MacNeil, J.  
Sharkey, S.  
Taylor, C. C.  
Willis, S. T.

## Sterling Balance Achieved In "Crime At Blossoms" Opener

(Continued from Page 1)

## CLASS PHOTOS

Today, 1.00 P.M. — Arts '38 (Arts Building steps).

Today, 1.00 — Arts and Science '38.

## Peace Movement

The discussion series of the Student Peace Movement continues today with the meeting of the group headed by Arthur Bloomfield in Strathecona Hall at four o'clock. The subject is "Students and Peace." At yesterday's groups, two delegates were elected to represent the Movement at Toronto. Another delegate will be elected today. Those who have been unavoidably prevented from attending during the previous groups, may attend the later meetings. They will be eligible for election.

Members of today's group — 4 to 5 p.m.: Leader, Arthur Bloomfield; Marjorie Cameron, Cherra Skillings, Louis Winkler, Gertrude Halpin, S. Levites, Saul Wolofsky, R. Colby, Grace Wales, Keith Richan, R. A. Hamilton, Helen McMaster, Arthur W. Lake, H. Kaline, M. Hancock. Neil Morrison and Juanita de Shields, representing the S.P.M., yesterday addressed a meeting of students of Strathecona Hall. They outlined the problems of Peace to them. A Strathecona Committee of the Peace Movement has already been formed.

## Correspondence

The Editor,  
"McGill Daily,"  
McGill University.  
Dear Sir,

I regret that, due to misinformation supplied by myself, it was stated in a recent issue of the "Daily," that Mr. H. O. Young, Honorary Vice-President of the McGill Light Aeroplane Club, is president of Canadian Colonial Airways Limited. He is really Secretary-Treasurer of this company. He has asked me to request correction of the original statement, and I should greatly appreciate it, if you would be kind enough to attend to the matter.

Yours truly,  
(Signed) A. EDWARD HILL,  
Pres. McGill Light Aeroplane Club.

The Editor in Chief,  
The McGill Daily

Dear Sir,

I wish to take this opportunity of thanking you and all members of the Daily staff for their trouble and generosity spent in backing my campaign. I also wish to thank all those members of the student body who paid me the compliment of supporting me in the elections.

Sincerely,

(Signed) E. V. CRUTCHLOW,  
The Editor of the McGill Daily.

Dear Sir,

May I take this opportunity to thank those who supported my nomination and election to the Scarlet Key Society.

Sincerely,

EVERETT F. CRUTCHLOW.

The United States sends three times as many visitors to England as Canada, according to figures given the Institute of Foreign Travel by the British Board of Trade.

Courtesy, American Express

## Clubs and Societies

The executive of all clubs and societies MUST be photographed for the Annual before Christmas. ARRANGEMENTS MUST BE MADE THROUGH THE PHOTOGRAPHIC EDITOR, Constance Moncaster, DE. 2363.

the situation, or whether it is one of those cases in which public enterprise is to blame for the situation, or whether it is one of those cases in which public enterprise has fallen down, probably you will agree with me that it is a sad state of affairs when both systems fail us.

(To be continued)

## REVUE

## Chorus

The next chorus rehearsal will be this afternoon at 5 o'clock. Please be on time.

## Music

All those who have music for the Revue, please bring it to the Revue office in the Union basement as soon as possible. Have it written down if possible; if not, make an appointment in the office, with the Musical Director.

## Committee Picture

This picture will be taken very shortly. All members of the Committee are requested to watch the notices which shall appear in this box regularly in future.

## Players' Club

## BOX OFFICE

Will the following please take the Box Office on Friday, 13th:

9-10 Dick Weidon  
10-11 Tom Montgomery  
11-12 Bob Dunn  
12-1 Bunty Cronyn  
1-2 Art Campbell  
2-3 Gordie Gage  
3-4 Jack Hodgson  
4-6 Art Campbell  
Saturday, 14th  
9-10 Dave Savage  
10-11 Nan Mackay  
11-12 Art Campbell  
12-1 "  
1-2 Bunty Cronyn  
2-3 Bus Baker  
3-4 Gordie Gage

Will all the cast and all the make-up crew be on hand without fail at Moyse Hall at 7.00. All the stage crew at 6.00.



## FRIDAY

5.00—"Church, State, and Community." Study group with Murray Brooks.

7.00—Choir practice in Divinity Hall for Carol Service.

7.30—Beginning Records. First meeting of new group.

## SUNDAY

4.00—Cabinet Meeting.

7.30—Annual Candle-light Carol Service in Divinity Hall Chapel. A service of unusual interest.

9.00—Open House in Strathecona Hall.

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ASH DOME TOP SKIS, 6' to 7½'—pair 4.89  
HICKORY DOME TOP SKIS, 6' to 7½'—pair 7.50  
TRAIL BLAZER TOP SET HARNESS, Exclusive to EATON'S—set 1.98  
HAGEN type harness—pair 1.25  
GRISSHOPPA HARNESS—pair 3.50  
SKI POLES, full size 1.39 to 3.95  
SKI CAPS from 98c up  
SKI BOOTS, by Palmer—pair 3.75 to 9.75  
OSTBYE WAXES—tin 30c  
NEAT'S FOOTE OIL—tin 25c  
MEN'S SKI SLACKS, from 2.98 to 11.00 pair  
JACKETS from 4.69 to 11.00 each  
Get your Granfell cloth jackets here. They're made by Deacon. Each, 7.95 to 11.00  
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